

# Grades 3 to 5

## Personal Finance Fundamentals 17.1

### Financial goal setting and decision making

- A Describe reasons people set financial goals. 17.1.3-5.A
  - B Identify the opportunity cost of various financial decisions, including ones related to earning, spending, and saving. 17.1.3-5.B
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### Financial mindset and behaviors

- C Explain how life circumstances and experiences can alter attitudes toward money. 17.1.3-5.C
  - D Identify financial decisions people make that may not be in their best interest. 17.1.3-5.D
  - E Describe conversations people have about money. 17.1.3-5.E
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### Financial services

- F Identify products and services provided by financial institutions. 17.1.3-5.F
  - G Intentionally blank 17.1.3-5.G
  - H Intentionally blank 17.1.3-5.H
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### Financial record keeping

- I Intentionally blank 17.1.3-5.I
  - J Intentionally blank 17.1.3-5.J
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### Consumer protection

- K Intentionally blank 17.1.3-5.K
  - L Intentionally blank 17.1.3-5.L
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## Income 17.2

### Sources of income

- A Describe how people receive income (e.g., work, gifts, renting property to others). 17.2.3-5.A
- B Intentionally blank 17.2.3-5.B

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### Factors influencing income

- C Explain ways people improve their ability to earn income through education, training, and experience. 17.2.3-5.C
- D Intentionally blank 17.2.3-5.D
- E Intentionally blank 17.2.3-5.E
- F Intentionally blank 17.2.3-5.F

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### Self-employment and supplemental income

- G Describe how people earn income through entrepreneurship and supplemental employment. 17.2.3-5.G

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### Income and payroll taxes

- H Intentionally blank 17.2.3-5.H
- I Intentionally blank 17.2.3-5.I

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## Spending 17.3

### Spending decisions

- A Explain factors that influence a person's spending decisions and the impact these has on how they prioritize their wants. 17.3.3-5.A
- B Intentionally blank 17.3.3-5.B

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### Developing a budget

- C Provide examples of household spending and sources of income. 17.3.3-5.C
- D Construct a simple budget (e.g., for a family, individual, or school event). 17.3.3-5.D
- E Intentionally blank 17.3.3-5.E
- F Intentionally blank 17.3.3-5.F

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### Payment methods

- G Explain various payment methods (e.g., cash, checks, gift cards, debit cards, credit cards). 17.3.3-5.G
- H Intentionally blank 17.3.3-5.H
- I Intentionally blank 17.3.3-5.I

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### Major life purchases

- J Intentionally blank 17.3.3-5.J
- K Intentionally blank 17.3.3-5.K

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### Sales and Property Taxes

- L Identify taxes applied to certain purchases. 17.3.3-5.L

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### Charitable Giving

- M Identify reasons people participate in fundraising efforts and the causes they support. 17.3.3-5.M
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### Saving and Investing 17.4

#### Asset building

- A Identify items that might increase or decrease in value over time. 17.4.3-5.A
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#### Saving

- B Describe a variety of savings goals and the factors that influence them. 17.4.3-5.B
  - C Identify reasons people deposit money to be saved in accounts at financial institutions and factors they might consider when selecting a financial institution. 17.4.3-5.C
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#### Investing

- D Intentionally blank 17.4.3-5.D
  - E Intentionally blank 17.4.3-5.E
  - F Intentionally blank 17.4.3-5.F
  - G Intentionally blank 17.4.3-5.G
  - H Intentionally blank 17.4.3-5.H
  - I Intentionally blank 17.4.3-5.I
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#### Investing risk tolerance

- J Intentionally blank 17.4.3-5.J
  - K Intentionally blank 17.4.3-5.K
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### Risk and Insurance 17.5

#### Risk identification and management

- A Describe how unexpected events could impact a person's finances (e.g., floods, automobile accidents, illness). 17.5.3-5.A
  - B Explain how emergency savings can be used to offset losses from unexpected events 17.5.3-5.B
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#### Insurance

- C Provide examples of insurance people buy in order to transfer financial risk (e.g., health, auto, flood). 17.5.3-5.C
- D Intentionally blank 17.5.3-5.D
- E Intentionally blank 17.5.3-5.E
- F Intentionally blank 17.5.3-5.F
- G Intentionally blank 17.5.3-5.G

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### **Financial fraud and identity theft**

- H Predict the financial consequences of sharing personal information. 17.5.3-5.H
  - I Intentionally blank 17.5.3-5.I
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### **Credit 17.6**

#### **Credit use and benefits**

- A Identify traits that could impact a person's ability to borrow items or money. 17.6.3-5.A
  - B Intentionally blank 17.6.3-5.B
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#### **Types of credit**

- C Identify goods and services people often pay for over time using credit. 17.6.3-5.C
  - D Describe how using a credit card is a form of borrowing. 17.6.3-5.D
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#### **Costs of credit**

- E Explain why borrowers might be asked to repay more than they initially borrowed (e.g., interest, fees). 17.6.3-5.E
  - F Intentionally blank 17.6.3-5.F
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#### **Credit rights and responsibilities**

- G Intentionally blank 17.6.3-5.G