

# High School Credential Math 4

## Money Management (MM)

### 1. Calculating independent living costs 4.MM.1

- A. Learn how spending, saving, and values impact finances. 4.MM.A
  - B. Set financial goals. 4.MM.B
  - C. Apply strategies to assist with spending decisions. 4.MM.C
  - D. Create a spending plan. 4.MM.D
  - E. Maintain a positive cash flow. 4.MM.E
  - F. Discuss what a contract is and different types of contracts that students may encounter. 4.MM.F
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## Credit (C)

### 1. Understanding credit. 4.C.1

- A. Weigh the benefits and risks of borrowing. 4.C.A
  - B. Compare the costs and terms. 4.C.B
  - C. Explain how to establish a good credit rating. 4.C.C.
  - D. Examine the rights and responsibilities of borrowers and lenders. 4.C.D.
  - E. Demonstrate how to protect oneself from identity fraud. 4.C.E
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## Earning Power (EP)

### 1. Career and Income 4.EP.1

- A. Explore the payoffs of investing in yourself. 4.EP.A
  - B. Measure the value of employee benefits. 4.EP.B
  - C. Understand factors that impact personal tax liability and take home pay. 4.EP.C
  - D. Achieving your lifestyle and financial goals. 4.EP.D
  - E. How to deal with life and work changes. 4.EP.E
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## Savings and Investing (SI)

### 1. Budgeting and Financial Planning 4.SI.1

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**2. Managing Savings and Checking Accounts** 4.SI.2

- A. Explore how saving and investing can be used to build wealth. 4.SI.A
  - B. Explore how investing works. 4.SI.B
  - C. Explore the risks and rewards of several types of investments. 4.SI.C
  - D. Outline strategies to achieve investing goals. 4.SI.D
  - E. Outline a long range investment game plan. 4.SI.E
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**Financial Services (FS)****1. Financial Responsibility and Decision Making** 4.FS.1

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**2. Managing Savings and Checking Accounts** 4.FS.2

- A. Explain how services are used to handle business transactions. 4.FS.A
  - B. Select banking tools and technology to handle personal business transactions. 4.FS.B
  - C. Protect your personal account information 4.FS.C
  - D. Select a financial service provider 4.FS.D
  - E. Demonstrate how to manage spending and banking transactions. 4.FS.E
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**Insurance (I)****1. Understanding Insurance** 4.I.1

- A. Justify reasons to be insured 4.I.A
  - B. Investigate how insurance works. 4.I.B
  - C. Choose insurance for specific needs and situations 4.I.C
  - D. Compare auto insurance options. 4.I.D
  - E. Plan ahead to minimize insurance costs and costs of unexpected events. 4.I.E
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**Taxes (T)****1. Personal Taxes** 4.T.1

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**2. Preparing Tax Returns** 4.T.2

- A. Identify and explain the purpose of taxes including vocabulary used with tax forms, types of taxes, assessment of taxes. 4.T.A
- B. Understand withholding forms, federal and state income tax forms. 4.T.B
- C. Understand taxes specific to the geographical area, deadlines, and penalties. 4.T.C